

TEXAS STUDENT HOUSING

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TEXAS STUDENT HOUSING CORPORATION – DENTON PROJECT (AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)

November 12, 2015

PRESENT: President Scott Bradley, Treasurer Bryant Fisher, Director Tracy Schornack, Secretary Trish Howard, Director Mark Harrow

ABSENT: Vice President Gregg Malone

OTHERS PRESENT: None

1. CALL TO ORDER

President Bradley called the meeting to order at 7:27 p.m.

2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON SEPTEMBER 14, 2015.

MOTION: Director Schornack made a motion to approve the minutes of the September 14, 2015 meeting of the Board of Directors . President Bradley seconded the motion. The motion carried by a vote of 5-0.

3. CONSIDER AND TAKE ACTION CONCERNING FUTURE OPERATIONS OF THE DENTON PROJECT.

MOTION: Director Harrow made a motion that Asset Campus Housing staff be required to present the budget for the Texas Student Housing-Denton and to be present annually at a Board of Directors meeting when the budget is presented so that the Board members may discuss revenue and expense questions. The motion was seconded by Secretary Howard. The motion carried by a vote of 5-0.

4. RECEIVE REPORT FROM THE EXECUTIVE DIRECTOR CONCERNING THE STATUS OF THE DENTON PROJECT.

DISCUSSION: The Board reviewed revenue and expenses for September. Ms. Schornack informed the Board that Denton is currently at 98.63% occupancy.

No Action necessary.

5. CONSIDER AND TAKE ACTION CONCERNING OPERATIONS SUCH AS BUDGET, AUDIT, ETC.

DISCUSSION: This item was discussed previously in Item 4.

No Action necessary.

6. ADJOURN

All agenda items having been acted upon, President Bradley adjourned the meeting at 7:42 p.m.

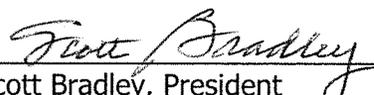
APPROVED BY THE TEXAS STUDENT HOUSING CORPORATION-DENTON PROJECT BOARD OF DIRECTORS ON

12/15, 2015.

ATTEST



Tracy Schornack, Secretary



Scott Bradley, President