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Two buildings in Tarrant County's Solana business campus are about to sell



Steve Brown/Real Estate Editor

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The Solana buildings opened in 1988. (HFF)

A big chunk of a landmark Tarrant County

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property is about to change hands.

Two of the original buildings in the 30-year-old Solana business park in Westlake are being sold to an investor.

The Plaza at Solana office buildings on State Highway 114 and Solana Boulevard contain more than 300,000 square feet.

The buildings, designed by award-winning architect Ricardo Legorreta, are more than 90 percent leased.

For several months the buildings have been marketed for sale by Holliday Fenoglio Fowler LP.

Harbert Management – an Alabama-based investor that’s done multiple deals in North Texas – is buying the Plaza at Solana.

Since 2015, the office buildings and the rest of the 233-acre Solana project have been owned by Blackstone Group and its affiliate

staff of The Dallas Morning News.

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Equity Office Properties.

After making upgrades to the properties they put them up for sale.

Harbert Management is buying the buildings for a new investment fund, a spokesman for the company said.

Terms of the deal have not been disclosed.

Blackstone and Equity Office still own two much larger office complexes at Solana.

One of those remaining campuses just leased a 200,000-square-foot block of space to travel services firm Sabre.

Sabre has its headquarters other buildings in Solana.

Sabre recently rented almost 200,000 square feet of offices in two buildings south of State Highway 114.

Last fall another large company – financial services firm TD Ameritrade – purchased 78 acres adjoining the Solana development were it plans to begin construction this summer on a regional office campus.

Last month the Southlake city council approved plans for a 2-building, 300,000-

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square-foot campus for TD Ameritrade.

Solana's owners are spending more than \$50 million in upgrades to the campus to attract other businesses to fill empty office space.

There are also tracts of land that could be developed.



The Solana office buildings being sold are more than 90 percent leased. (HFF)

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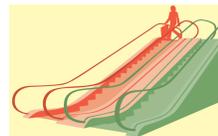
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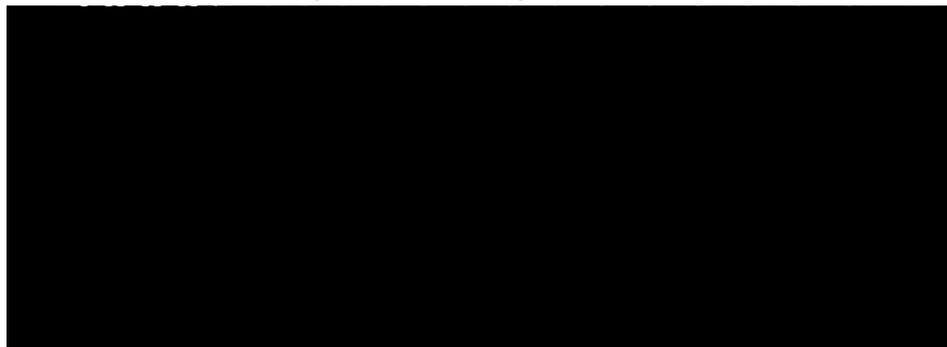
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