

TEXAS STUDENT HOUSING

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE) HELD MAY 18, 2016 AT
99 Trophy Club Drive
Trophy Club, TX 76262**

PRESENT: Board members Scott Bradley, Mark Harrow, Bryant Fisher,
Randy Quick & Executive Director Tracy Schornack.

OTHERS PRESENT: None

1. CALL TO ORDER

President Bradley called the meeting to order at 6:02 p.m.

2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON APRIL 21, 2016.

MOTION: Director Bradley made a motion to approve the minutes of the April 21, 2016 meeting with the typos corrected. Director Fisher seconded the motion. The motion carried by a vote of 4-0.

3. RECEIVE UPDATES FROM EXECUTIVE DIRECTOR ON OPERATIONS.

DISCUSSION: Director Schornack discussed P&Ls & scholarship count for each property.

4. RECEIVE UPDATES BRYANT FISHER REGARDING SMARTBOARDS FOR WESTLAKE AND DISCUSS.

DISCUSSION: Director Bryant Fisher discussed briefly that he will meet with his Westlake Academy contact next week to discuss procedure on bids for white boards at Westlake Academy.

5. CONSIDER AND TAKE ACTIONS CONCERNING EXISTING FINANCING OF CAMBRIDGE AND TOWNLAKE PROJECTS.

DISCUSSION: Director Quick discussed Town Lake letters from MMA capital. President Bradley discussed Town Lake proposal to A1 Bond Holders. Director Quick discussed options for refinancing bonds. TSHA Board to address letters from MMA and respond accordingly.

6. CONSIDER AND TAKE ACTION CONCERNING FUTURE OPERATIONS INCLUDING A REVISED BUDGET.

DISCUSSION: TSHA Board decided to table discussions on the revised budget for the Cambridge project pending discussions with Asset Campus.

7. ADJOURN.

Motion to adjourn was made by Director Quick and seconded by Director Harrow. Motion was unanimously agreed to 4-0. Meeting adjourned at 7:59 p.m.

APPROVED by the Texas Student Housing Authority Board of Directors on

June 21, 2016.

Scott Bradley
Scott Bradley, President

ATTEST:

Trish Howard
Trish Howard, Secretary

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**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE) HELD MAY 18, 2016 AT
Westlake Town Hall
99 Trophy Club Drive
Trophy Club, TX 76262**

PRESENT: Board members Scott Bradley, Mark Harrow, Bryant Fisher,
Randy Quick & Executive Director Tracy Schornack.

OTHERS PRESENT: None

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APPROVED by the Texas Student Housing Authority Board of Directors on

8/23/2016 2016.

Scott Bradley
Scott Bradley, President

ATTEST:

Trish Howard
Trish Howard, Secretary