



AGENDA

**BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

**April 19, 2011
5:30 PM**

**TEXAS STUDENT HOUSING OFFICE
3 VILLAGE CIRCLE, COUNCIL CHAMBERS/MUNICIPAL COURT ROOM
WESTLAKE, TEXAS**

- 1. CALL TO ORDER**
- 2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON JANUARY 18, 2011.**
- 3. DISCUSS AND CONSIDER THE FORMATION OF A DISTINGUISHED ALUMNI AWARD HONORING SCHOLARSHIP STUDENTS.**
- 4. PRESENTATION AND OVERVIEW OF TSHA PROPERTIES.**
- 5. EXECUTIVE DIRECTOR'S REPORT.**
- 6. DISCUSS AND CONSIDER APPROVAL TEXAS STUDENT HOUSING AUTHORITY ANNUAL AUDIT FOR FY 2009-2010 AS PRESENTED BY PATTILLO BROWN & HILL, L.L.P.**

7. ADJOURN

ANY ITEM ON THIS POSTED AGENDA COULD BE DISCUSSED IN EXECUTIVE SESSION AS LONG AS IT IS WITHIN ONE OF THE PERMITTED CATEGORIES UNDER SECTIONS 551.071 THROUGH 551.076 AND SECTION 551.087 OF THE TEXAS GOVERNMENT CODE.

CERTIFICATION

I certify that the above notice was posted at the Town Hall of the Town of Westlake, 3 Village Circle, Westlake, Texas, on April 15, 2011, by 5:00 p.m. under the Open Meetings Act, Chapter 551 of the Texas Government Code.

Kelly Edwards, Secretary

If you plan to attend this public meeting and have a disability that requires special needs, please advise the Town Secretary 48 hours in advance at 817-490-5710 and reasonable accommodations will be made to assist you.



**MINUTES OF THE
BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

January 18, 2011

PRESENT: President Jim Carter, Directors, George Ledak, Gregg Malone, and Jill McKean.

ABSENT: Chuck Shultz

OTHERS PRESENT: Executive Director Pete Ehrenberg, Secretary Kelly Edwards and General Counsel Scott Bradley.

1. CALL TO ORDER

President Carter called the meeting to order at 5:54 a.m.

2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON DECEMBER 7, 2010.

MOTION: Director McKean made a motion to approve the minutes. Director Ledak seconded the motion. The motion carried by a vote of 4-0.

3. REVIEW AND APPROVE MINUTES FOR THE MEETING ON DECEMBER 14, 2010.

MOTION: Director McKean made a motion to approve the minutes. Director Malone seconded the motion. The motion carried by a vote of 4-0.

4. DISCUSS AND CONSIDER THE SUMMER CAMP ANALYSIS AT CAMBRIDGE.

Executive Director Ehrenberg provided an update from the Court hearing with Brazos County.

Discussion ensued regarding the benefit of providing the summer camps, keeping the facility open for pre-leasing, and when should or if the Board should decide to no longer hold the camps.

- **No Action**

5. DISCUSS AND CONSIDER THE FORMATION OF A DISTINGUISHED ALUMNI AWARD HONORING SCHOLARSHIP STUDENTS.

President Carter provided an overview of the award.

Discussion ensued regarding how to establish the criteria for selection, how to locate the students once that have graduated, benefits for TSH and for the awardees.

President Carter asked that the item be placed on the agenda for the next meeting.

6. DISCUSS AND CONSIDER THE NUMBER AND TYPES OF SCHOLARSHIPS AWARDED FOR THE 2011-2012 SCHOOL YEAR.

Discussion ensued regarding the number of scholarships per location, the number of renewal request submitted as of January 15, 2011, the number of full scholarships to offer for the fall semester and the cost associate with offer scholarships at an over flow facility.

Executive Director Ehrenberg provided an overview of the current renewals received per location and the number of new scholarships that would be offered this year.

MOTION: Director Ledak made a motion to maintain the same number of scholarship as the previous year. Director Malone seconded the motion. The motion carried by a vote of 4-0.

7. EXECUTIVE SESSION

The Board did not convene into Executive Session

The Board will conduct a closed session pursuant to Texas Government Code, annotated, Chapter 551, Subchapter D for the following:

- a. Section 551.071: Consultation with Attorney - to seek advice of counsel on legal matters involving pending or contemplated litigation, settlement offers, or other legal matters not related directly to litigation or settlement. Pending or contemplated litigation and settlement offers include but are not limited to the following:

Texas Student Housing Authority vs. Brazos County Appraisal District and Appraisal Review Board for Brazos County Appraisal District –
CAUSE NO. 06-002328-CV-272

8. RECONVENE MEETING

9. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION ITEMS.

- No Action

10. DISCUSS AND CONSIDER APPROVAL OF CAMBRIDGE, TOWN LAKE, AND AUSTIN BALLPARK ANNUAL AUDITS FOR FY 2009-2010 PRESENTED BY PATTILLO BROWN & HILL, L.L.P.

John Manning from Patillo Brwon & Hill, L.L.P. provided an overview of the audit by property.

Discussion ensued regarding the debt to the Bond Holders for each property.

MOTION: Director McKean made a motion to approve the audit for Cambridge. Director Ledak seconded the motion. The motion carried by a vote of 4-0.

MOTION: Director Malone made a motion to approve the audit for Town Lake. Director Ledak seconded the motion. The motion carried by a vote of 4-0.

MOTION: Director McKean made a motion to approve the audit for Austin Ballpark. Director Malone seconded the motion. The motion carried by a vote of 4-0.

The TSHA audit will be discussed during the next meeting.

11. ADJOURN

President Cater asked for a motion to adjourn.

MOTION: Director McKean made a motion to adjourn the meeting. Director Ledak seconded the motion. The motion carried by a vote of 4-0.

There being no further business before the board, Director Irvine declared the meeting adjourned at 7:11 p.m.

**APPROVED BY THE TEXAS STUDENT HOUSING AUTHORITY BOARD OF DIRECTORS
ON APRIL 19, 2011.**

Jim Carter, President

ATTEST

Kelly Edwards, Secretary