



AGENDA

**BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

**October 4, 2011
5:30 PM**

**3 VILLAGE CIRCLE, 2nd FLOOR
COUNCIL CHAMBERS/MUNICIPAL COURT ROOM
WESTLAKE, TEXAS**

- 1. CALL TO ORDER**
- 2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON JUNE 21, 2011.**
- 3. DISCUSS AND CONSIDER APPROVAL TEXAS STUDENT HOUSING AUTHORITY ANNUAL AUDIT FOR FY 2009-2010 AS PRESENTED BY PATTILLO BROWN & HILL, L.L.P.**
- 4. DISCUSSION REGARDING TEXAS STUDENT HOUSING AUTHORITY VS. BRAZOS COUNTY APPRAISAL DISTRICT AND APPRAISAL REVIEW BOARD FOR BRAZOS COUNTY APPRAISAL DISTRICT – CAUSE NO. 06-002328-CV-272.**
- 5. DISCUSSION AND CONSIDERATION OF AN INVOICE FROM THE TOWN OF WESTLAKE.**
- 6. EXECUTIVE DIRECTOR'S REPORT.**

7. ADJOURN

ANY ITEM ON THIS POSTED AGENDA COULD BE DISCUSSED IN EXECUTIVE SESSION AS LONG AS IT IS WITHIN ONE OF THE PERMITTED CATEGORIES UNDER SECTIONS 551.071 THROUGH 551.076 AND SECTION 551.087 OF THE TEXAS GOVERNMENT CODE.

CERTIFICATION

I certify that the above notice was posted at the Town Hall of the Town of Westlake, 3 Village Circle, Westlake, Texas, on September 28, 2011, by 5:00 p.m. under the Open Meetings Act, Chapter 551 of the Texas Government Code.

Kelly Edwards, Secretary

If you plan to attend this public meeting and have a disability that requires special needs, please advise the Town Secretary 48 hours in advance at 817-490-5710 and reasonable accommodations will be made to assist you.



**MINUTES OF THE
BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

June 21, 2011

PRESENT: President Jim Carter, Directors, Scott Bradley, Gregg Malone, and Jill McKean.

ABSENT: George Ledak

OTHERS PRESENT: Executive Director Pete Ehrenberg and Secretary Kelly Edwards.

1. CALL TO ORDER

President Carter called the meeting to order at 5:44 p.m.

2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON APRIL 19, 2011.

MOTION: Director McKean made a motion to approve the minutes. Director Malone seconded the motion. The motion carried by a vote of 4-0.

3. REVIEW AND DISCUSS THE FY 2010-2011 TSHA FINANCIALS.

Director Ehrenberg provided an overview and update regarding the current financials. President Carter asked Pete to schedule a meeting with the Town Manager, Council Member Cox, and President Carter to discuss a payment to the Town.

Discussion ensued regarding the amount of available funds that could be contributed to the Town and the reserve balance.

4. DISCUSS AND CONSIDER APPROVAL OF CAMBRIDGE, TOWN LAKE, AUSTIN BALLPARK, AND TSHA ANNUAL BUDGETS FY 2011-2012.

Executive Director Ehrenberg provided an overview of the proposed expenses and revenues of Authority, Cambridge, Ballpark, and Town Lake budgets.

Discussion ensued regarding the increases of food, utilities, payroll, reserve amounts, bond payments and capital expenditures per property.

MOTION: Director McKean made a motion to approve the FY 2011-2012 budgets for Cambridge, Town Lake, Ballpark and TSHA. Director Malone seconded the motion. The motion carried by a vote of 4-0.

5. EXECUTIVE SESSION

The board convened into executive session at 6:40p.m.

The Board will conduct a closed session pursuant to Texas Government Code, annotated, Chapter 551, Subchapter D for the following:

- a. Section 551.071: Consultation with Attorney - to seek advice of counsel on legal matters involving pending or contemplated litigation, settlement offers, or other legal matters not related directly to litigation or settlement. Pending or contemplated litigation and settlement offers include but are not limited to the following:

Texas Student Housing Authority *vs.* Brazos County Appraisal District and Appraisal Review Board for Brazos County Appraisal District – CAUSE NO. 06-002328-CV-272

6. RECONVENE MEETING

President Carter reconvened the meeting at 6:57 p.m.

7. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION ITEMS.

MOTION: Motion made by Director McKean to direct current counsel Kelly Hill to give notice of appeal and to authorize the General Counsel Bradley to review three (3) law firms that could represent TSHA in litigation regarding Texas Student Housing Authority *vs.* Brazos County Appraisal District and Appraisal Review Board for Brazos County Appraisal District – CAUSE NO. 06-002328-CV-272. Motion seconded by Director Malone. Motion carried by a vote of 4-0.

8. EXECUTIVE DIRECTOR'S REPORT.

Executive Director Ehrenberg provided an update to the board on the number of scholarships and updates on the property.

9. ADJOURN

President Carter asked for a motion to adjourn.

MOTION: Director McKean made a motion to adjourn the meeting. Director Malone seconded the motion. The motion carried by a vote of 4-0.

There being no further business before the board, President Carter declared the meeting adjourned at 7:02 p.m.

**APPROVED BY THE TEXAS STUDENT HOUSING AUTHORITY BOARD OF DIRECTORS
ON OCTOBER 4, 2011.**

Jim Carter, President

ATTEST

Kelly Edwards, Secretary