



AGENDA

**BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

**July 21, 2015
6:00 PM**

**3 VILLAGE CIRCLE
2nd FLOOR, COUNCIL CHAMBERS
WESTLAKE, TEXAS 76262**

- 1. CALL TO ORDER**
- 2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON JUNE 23, 2015.**
- 3. DISCUSS AND CONSIDER AN APPOINTMENT OF A NEW BOARD MEMBER.**
- 4. DISCUSS AND CONSIDER APPROVAL OF AN AMENDMENT TO THE CAMBRIDGE ANNUAL BUDGET FOR FY 2015-2016.**
- 5. DISCUSS AND CONSIDER NAMING A SCHOLARSHIP IN MEMORY OF MRS. BRIZUELA.**
- 6. EXECUTIVE SESSION**

The Board will conduct a closed session pursuant to Texas Government Code, annotated, Chapter 551, Subchapter D for the following:

 - a. Section 551.074(a)(1): Deliberation Regarding Personnel Matters – to deliberate the appointment, employment, evaluation, reassignment, duties, of a public officer or employee: Executive Director
- 7. RECONVENE MEETING**
- 8. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION ITEMS.**

9. EXECUTIVE DIRECTORS REPORT

10. ADJOURN

ANY ITEM ON THIS POSTED AGENDA COULD BE DISCUSSED IN EXECUTIVE SESSION AS LONG AS IT IS WITHIN ONE OF THE PERMITTED CATEGORIES UNDER SECTIONS 551.071 THROUGH 551.076 AND SECTION 551.087 OF THE TEXAS GOVERNMENT CODE.

CERTIFICATION

I certify that the above notice was posted at the Town Hall of the Town of Westlake, 3 Village Circle, Westlake, Texas, on July 15, 2015, by 5:00 p.m. under the Open Meetings Act, Chapter 551 of the Texas Government Code.

Kelly Edwards, Secretary

If you plan to attend this public meeting and have a disability that requires special needs, please advise the Town Secretary 48 hours in advance at 817-490-5710 and reasonable accommodations will be made to assist you.



**MINUTES OF THE
BOARD OF DIRECTORS OF THE
TEXAS STUDENT HOUSING AUTHORITY
(AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)**

June 23, 2015

PRESENT: President Jim Carter, Directors, Scott Bradley, and Tracy Schornack.

ABSENT: Gregg Malone

OTHERS PRESENT: Executive Director Pete Ehrenberg and Secretary Kelly Edwards.

1. CALL TO ORDER

President Carter called the meeting to order at 6:37 p.m.

2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON JANUARY 27, 2015.

MOTION: Director Schornack made a motion to approve the minutes. Director Bradley seconded the motion. The motion carried by a vote of 3-0.

3. REVIEW AND APPROVE MINUTES FOR THE MEETING ON APRIL 21, 2015.

MOTION: Director Schornack made a motion to approve the April 21, 2015 minutes. Director Bradley seconded the motion. The motion carried by a vote of 3-0.

4. DISCUSS AND CONSIDER APPROVAL AUTHORIZING THE EXECUTIVE DIRECTOR TO SUBMIT PAYMENT TO WEAVER ASSURANCE SERVICES FOR AUDITING SERVICES RELATED TO THE BALLPARK IN AUSTIN.

Director Ehrenberg provided an overview of the item stating the total bill is approximately \$7,5000.00.

MOTION: Director Schornack made a motion to authorize the Executive Director to submit payment to Weaver Assurance Services. Director Bradley seconded the motion. The motion carried by a vote of 3-0.

5. DISCUSS AND CONSIDER APPROVAL OF THE CAMBRIDGE ANNUAL BUDGET FOR FY 2015-2016.

Director Ehrenberg provided an overview of the proposed budget.

Discussion ensued regarding the lower leasing rate, product market, Asset Management fee, cost of busses, settled litigation with Brazos County, new properties coming online, cash account value, and litigation fees.

MOTION: Director Bradley made a motion to approve the Cambridge FY 2015-2016 Budget as presented and advise the Trustee that the budget would reviewed and likely be amended prior to September 1, 2015, to reflect actual leasing activity. Director Schornack seconded the motion. The motion carried by a vote of 3-0.

6. DISCUSS AND CONSIDER APPROVAL OF THE TOWN LAKE, AUSTIN ANNUAL BUDGET FOR FY 2015-2016.

Director Ehrenberg provided an overview of the proposed budget.

Discussion ensued regarding bond payments, refinancing possibilities, and number of scholarship offers.

MOTION: Director Schornack made a motion to approve the Town Lake Austin FY 2015-2016 Budget. Director Bradley seconded the motion. The motion carried by a vote of 3-0.

7. DISCUSS AND CONSIDER APPROVAL OF THE TSHA ANNUAL BUDGET FOR FY 2015-2016.

Director Ehrenberg provided an overview of the proposed budget.

Discussion ensued regarding funding a specific project at Westlake Academy.

MOTION: Director Schornack made a motion to approve the Authority FY 2015-2016 Budget. Director Bradley seconded the motion. The motion carried by a vote of 3-0.

8. EXECUTIVE DIRECTOR'S REPORT

No additional discussion.

9. EXECUTIVE SESSION

The board convened into executive session at 7:25 p.m.

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10. RECONVENE MEETING

President Carter reconvened the meeting at 7:57 p.m.

11. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION ITEMS.

No action necessary.

12. ADJOURN

President Carter asked for a motion to adjourn.

MOTION: Director Bradley made a motion to adjourn the meeting. Director Schornack seconded the motion. The motion carried by a vote of 3-0.

There being no further business before the board, President Carter declared the meeting adjourned at 7:57 p.m.

**THE TEXAS STUDENT HOUSING AUTHORITY BOARD OF DIRECTORS ON
JULY 21, 2015.**

ATTEST

Jim Carter, President

Kelly Edwards, Secretary

Texas Student Housing Authority

Item # 3

3. DISCUSS AND CONSIDER AN APPOINTMENT OF A NEW BOARD MEMBER.

Texas Student Housing Authority

Item # 4

- 4. DISCUSS AND CONSIDER APPROVAL OF AN AMENDMENT TO THE CAMBRIDGE ANNUAL BUDGET FOR FY 2015-2016.**

Texas Student Housing Authority

Item # 5

- 5. DISCUSS AND CONSIDER NAMING A SCHOLARSHIP IN MEMORY OF MRS. BRIZUELA.**

Texas Student Housing Authority

Item # 6 Executive Session

The Board will conduct a closed session pursuant to Texas Government Code, annotated, Chapter 551, Subchapter D for the following:

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Texas Student Housing Authority

Item # 7 Reconvene Meeting

Texas Student Housing Authority

Item # 8 Necessary Action

Texas Student Housing Authority

Item # 9 Executive Session

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Texas Student Housing Authority

Item # 10 - Adjournment
