

# TEXAS STUDENT HOUSING

## MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE TEXAS STUDENT HOUSING CORPORATION – DENTON PROJECT (AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)

June 17, 2014

**PRESENT:** President Jim Carter, Directors, Scott Bradley, Liz Garvin, George Ledak, Gregg Malone, and Tracy Schornack.

**ABSENT:**

**OTHERS PRESENT:** Executive Director Pete Ehrenberg and Secretary Kelly Edwards.

### 1. CALL TO ORDER

President Carter called the meeting to order at 6:44 p.m.

### 2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON JANUARY 21, 2014.

**MOTION:** Director Schornack made a motion to approve the minutes. Director Bradley seconded the motion. The motion carried by a vote of 6-0.

### 3. DISCUSS AND CONSIDER APPROVAL OF TSHC – DENTON PROJECT ANNUAL BUDGET FOR FY 2014-2015.

Executive Director Ehrenberg provided an overview of the proposed budget.

Discussion ensued regarding the occupancy rates, UNT and TWU requirements for students living off campus, bus service to and from the property, principal payments, property improvements, and the increase of the operating fund to supplementing the replacement fund.

**MOTION:** Director Garvin made a motion to approve the minutes. Director Schornack seconded the motion. The motion carried by a vote of 6-0.

**4. EXECUTIVE DIRECTORS REPORT**

Director Ehrenberg provided an overview of property improvements including the roof, parking lots, roadways, carports, security gates, and a possible lawsuit regarding a personal vehicle of a student that was damaged but is not a resident.

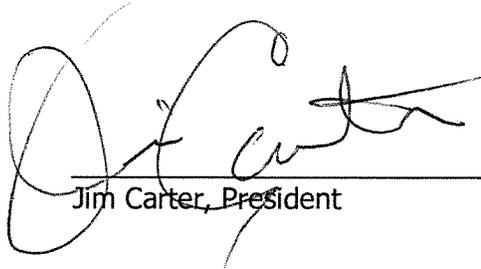
**5. ADJOURN**

President Cater asked for a motion to adjourn.

**MOTION:** Director Garvin made a motion to adjourn the meeting. Director Schornack seconded the motion. The motion carried by a vote of 6-0.

There being no further business before the board, President Carter declared the meeting adjourned at 7:15 p.m.

**APPROVED BY THE TEXAS STUDENT HOUSING DENTON PROJECT BOARD OF DIRECTORS ON JANUARY 27, 2015.**

  
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Jim Carter, President

ATTEST

  
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Kelly Edwards, Secretary