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Report: Westlake firm exploring sale

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Posted: Wednesday, August 19, 2015 5:12 pm

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Westlake-based Solera Holdings Inc., is exploring a sale of the company that has attracted several private equity firms, according to a report by Bloomberg.

Solera sells risk-management software to automobile insurers, is working with a financial adviser to determine buyer interest, according to the report. Buyout firms that have been approached include Pamplona Capital Management and Thoma Bravo LLC, according to the report.

Solera announced in July it will invest \$5 million in the creation of China's first Solera Technology Center research facility.

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