

TEXAS STUDENT HOUSING

MINUTES OF THE BOARD OF DIRECTORS OF THE TEXAS STUDENT HOUSING AUTHORITY (AN INSTRUMENTALITY OF THE TOWN OF WESTLAKE)

July 21, 2015

PRESENT: President Jim Carter, Directors, Scott Bradley, and Tracy Schornack.

ABSENT: Gregg Malone

OTHERS PRESENT: Executive Director Pete Ehrenberg and Secretary Kelly Edwards.

1. CALL TO ORDER

President Carter called the meeting to order at 6:16 p.m.

2. REVIEW AND APPROVE MINUTES FOR THE MEETING ON JUNE 23, 2015.

MOTION: Director Schornack made a motion to approve the minutes. Director Bradley seconded the motion. The motion carried by a vote of 3-0.

3. DISCUSS AND CONSIDER AN APPOINTMENT OF A NEW BOARD MEMBER.

Director Bradley recommended Bryant Fisher. Director Bradley will ask Mr. Fisher to email the Board Secretary for an application.

No action taken.

4. DISCUSS AND CONSIDER APPROVAL OF AN AMENDMENT TO THE CAMBRIDGE ANNUAL BUDGET FOR FY 2015-2016.

Director Ehrenberg provided an overview of the discussions with the Asset Management and the Bond Holders.

Discussion ensued regarding the saturation of the housing market in College Station, increasing the Engineering School, lowered Asset Management fee, occupancy rate,

No action taken. Measures to increase the occupancy rate have been taken.

5. DISCUSS AND CONSIDER NAMING A SCHOLARSHIP IN MEMORY OF MRS. BRIZUELA.

Director Bradley provided information regarding Mrs. Brizuela's roll serving the community as founding Head of School of Westlake Academy. Mrs. Brizuela also secured all three International Baccalaureate Organization Programmes.

Discussion ensued regarding the length of the scholarship, and the number of years.

MOTION: Director Bradley made a motion to approve **Resolution 2015-01**, Naming a Scholarship in Memory of Mrs. Barbara Lilly Brizuela. Director Schornack seconded the motion. The motion carried by a vote of 3-0.

6. EXECUTIVE SESSION

The Board convened into executive session at 6:52 p.m.

The Board will conduct a closed session pursuant to Texas Government Code, annotated, Chapter 551, Subchapter D for the following:

- a. Section 551.074(a)(1): Deliberation Regarding Personnel Matters – to deliberate the appointment, employment, evaluation, reassignment, duties, of a public officer or employee: Executive Director

7. RECONVENE MEETING

President Carter reconvened the meeting at 7:14 p.m.

8. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION ITEMS.

No action taken.

9. EXECUTIVE DIRECTORS REPORT

Executive Director Ehrenberg provided an update the promotion of the program with the local ISDs regarding information on their respective website, information that will be included in Simply Westlake, Westlake Wire, and the WA Communique in October and December.

10. ADJOURN

President Carter asked for a motion to adjourn.

MOTION: Director Bradley made a motion to adjourn the meeting.
Director Schornack seconded the motion. The motion carried by a vote of 3-0.

There being no further business before the board, President Carter declared the meeting adjourned at 7:24 p.m.

**THE TEXAS STUDENT HOUSING AUTHORITY BOARD OF DIRECTORS ON
AUGUST 6, 2015.**

ATTEST



Kelly Edwards, Secretary



Jim Carter, President