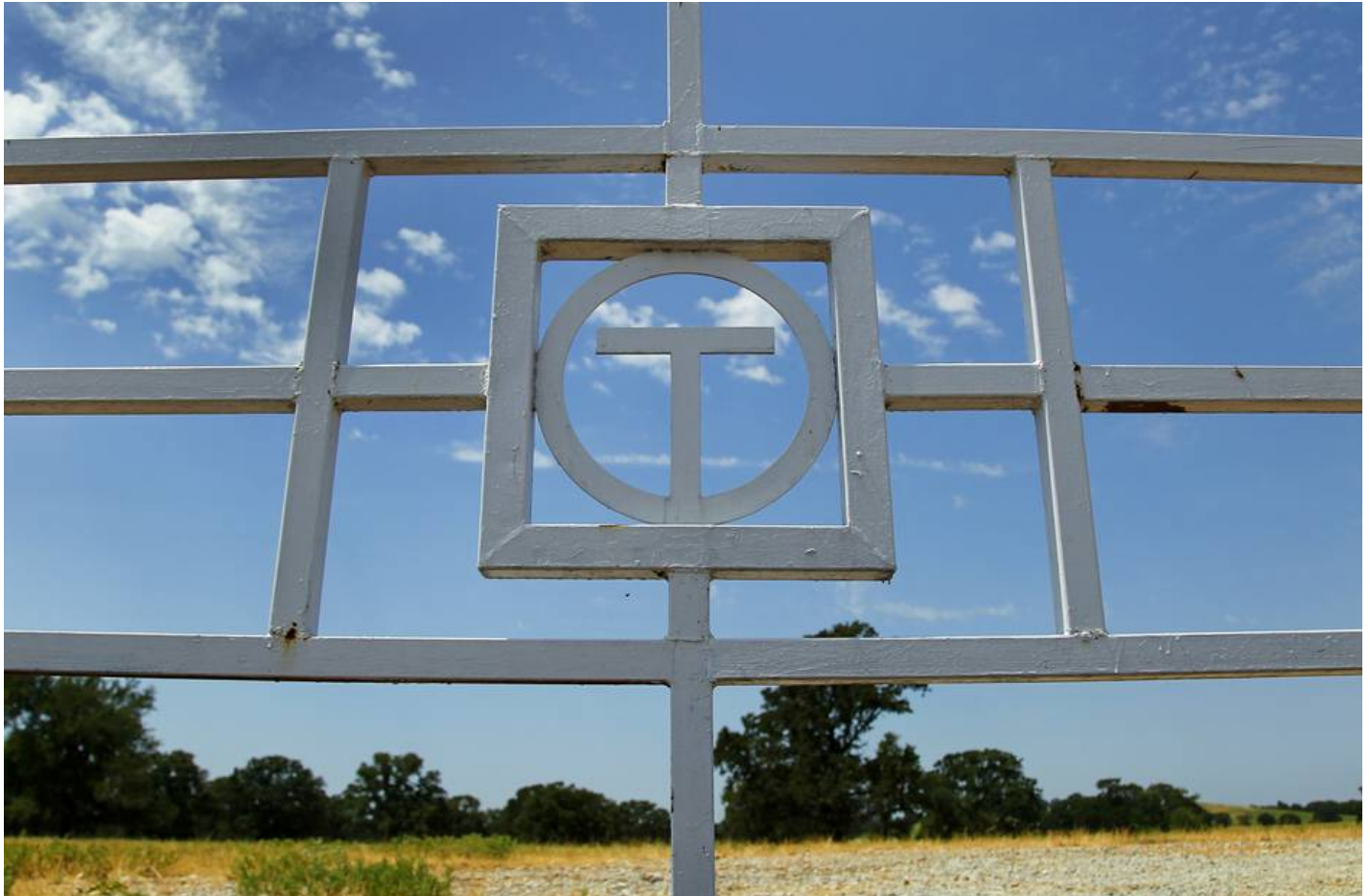


Charles Schwab campus will bring 1,200 new jobs to growing North Texas financial cluster



By Steve Brown

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California-based Charles Schwab Corp. will create at least 1,200 new jobs with its planned regional office campus in northeast Tarrant County.

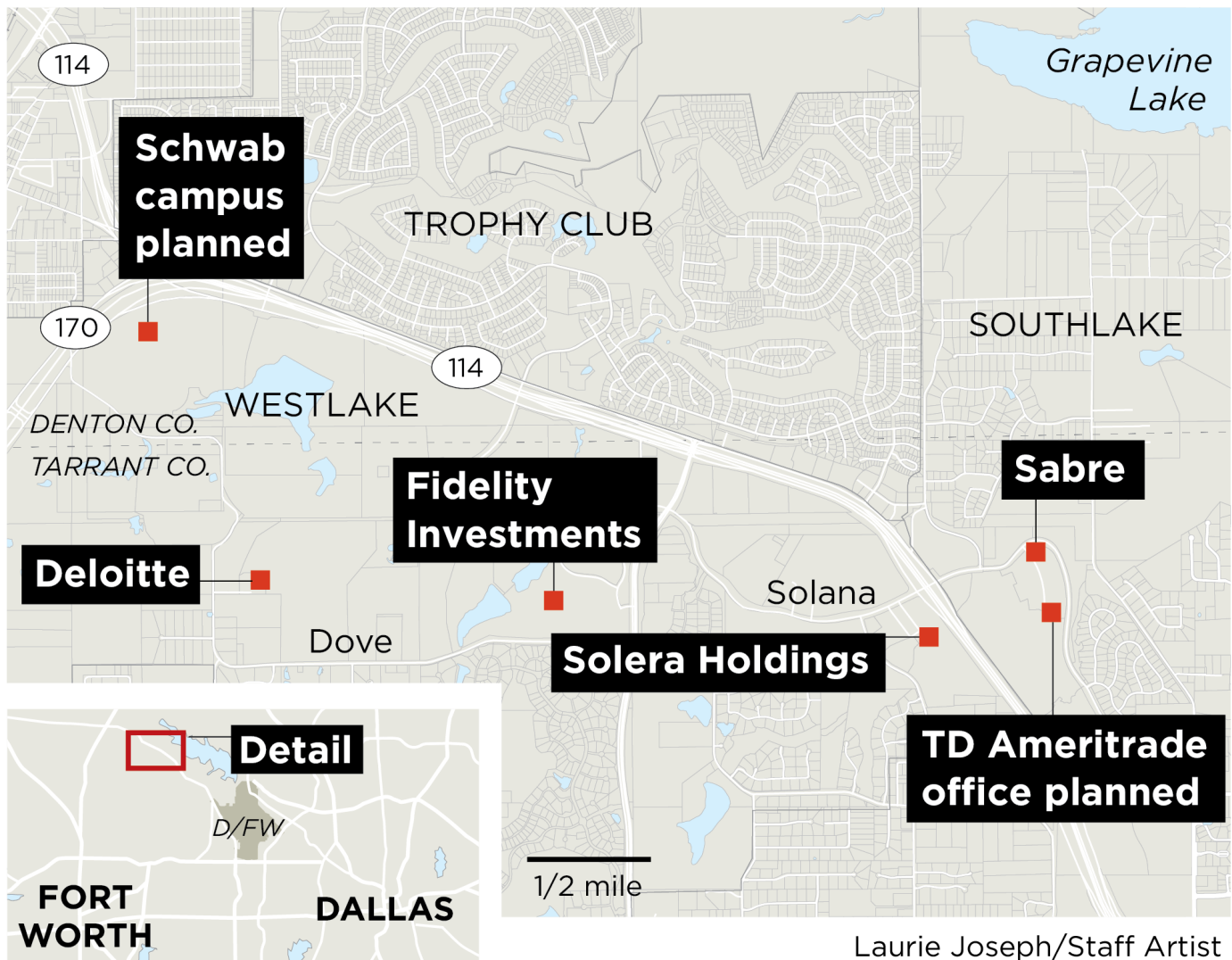
The 500,000-square-foot office center in Westlake has been given a \$6 million Texas Enterprise Fund grant to help pay for the project.

"We're excited to have this opportunity to expand our presence in Texas, and we'll be ramping up our recruiting efforts from among the great wealth of employee talent in and around Westlake," Schwab Executive Vice President Dennis Howard said in a written statement. "Like Austin, where we already have approximately 1,500 employees, and El Paso, where we are building our presence, the Dallas-Fort Worth area is an important location for Schwab to better serve our clients.

"We look forward to significantly expanding our footprint there over the coming years."

Schwab announced last fall that it would locate the new office campus on Ross Perot Jr.'s Circle T Ranch near State Highway 114.

State Highway 114 corridor office campuses



The San Francisco-based company rented 130,000 square feet of office space at 2050 Roanoke Road in Westlake to temporarily house up to 500 Schwab employees. Since last fall, Schwab has been opening the temporary office while working with developer Hillwood on the planned Circle T campus.

Construction on the new office center won't start until next year.

"We're at the very beginning of the process," said Schwab spokeswoman Sarah Bulgatz. "Looking well ahead, we're planning for construction to begin in the second half of 2017, with completion by early 2019."

The \$100 million, 70-acre Schwab project will anchor a large proposed mixed-use development at the Circle T.

"Schwab has a long, strong and distinguished reputation in the financial services industry and joins other prestigious companies who call Westlake home," said Westlake Mayor Laura Wheat. "The Charles Schwab

Corp. is certain to be an integral piece of the financial services cluster that is coming together in Westlake and along the State Highway 114 corridor."

Fidelity Investments and Deloitte have large office campuses in the area.

Texas' deal-closing grants in 2016

Company	Location	Jobs	Grant
McKesson Corp.	Irving	975	\$9,750,000
Charles Schwab Corp.	Westlake	1,200	\$6,000,000
GM Financial	San Antonio	490	\$2,500,000
Galderma Laboratories	Fort Worth	343	\$2,052,000
CGT U.S. Ltd.	New Braunfels	275	\$2,000,000
SATA USA Inc.	Brownsville	300	\$1,800,000
Thomson Reuters	Carrollton	250	\$1,538,000
W.W. Grainger Inc.	San Antonio	200	\$975,000

Hillwood has been working with Westlake and the Howard Hughes Corp. — another landowner — to plan a large mixed-use project on the Circle T Ranch that includes Schwab.

Schwab is one of two financial firms building regional operations centers in the State Highway 114 corridor in northeast Tarrant County. TD Ameritrade is building a 78-acre, two-building office complex in Southlake next to the Solana business park.

Over the last few years, Schwab has made it no secret that it plans to move jobs from its San Francisco home base to more affordable parts of the country.

The company built a \$230 million office campus in suburban Denver, where it has consolidated 2,000 workers. And it has expanded operations in El Paso and Austin, adding hundreds of jobs.



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