
FISCAL YEAR 2023-2024

PROPOSED BUDGET



This budget will raise more total property taxes than last year's budget by \$668,821, and of that amount \$171,383 is tax revenue to be raised from new property added to the tax roll this year.

August 11, 2023

Honorable Mayor and Town Council:

In accordance with the Texas Local Government Code, the proposed budget for the Town of Westlake Fiscal Year 2024 is hereby filed with the Municipal Clerk and available for public inspection. The fiscal year begins October 1, 2023 and ends September 30, 2024. This proposed budget, in its current form, is still under review by staff and the elected body and presented only with the financial information required by statute.

The proposed budget for FY 2023-2024 is \$25,707,833. The proposed budget provides for a reduction in full-time equivalent positions, while maintaining the current service level of the municipality. Included in the proposed budget is approximately \$6.1 million in support for the Westlake Academy through direct transfers, payments for debt obligations, and shared services. The Westlake Academy operating expenditures are budgeted separately; the FY 2023-2024 budget was adopted on August 7, 2023.

On August 7, 2023, the Town Council voted on a maximum property tax rate of \$0.167880 per \$100 valuation. This rate is the same rate adopted by the Council for FY 2022-2023. The proposed tax rate would yield a levy of \$3,594,374, based on the Tarrant County Tax Assessor/Collector's preliminary adjusted taxable value of \$2,141,037,838. The average taxable homestead value is \$2,188,936, a 11.02% increase over the prior year. The average home's tax levy from the Town of Westlake at the proposed rate is \$3,674.79, which is an increase of \$364.74 or 11.02%.

On September 11, 2023, the Town Council will hold public hearings on the proposed budget and proposed tax rate. Council will also consider the budget and tax rate for adoption during the meeting.

The proposed budget includes a detailed listing of all outstanding obligations of the municipality and fund financial schedules, which include estimated beginning and ending fund balances, revenues and expenditures for the last completed fiscal year, adopted and estimated revenues and expenditures for the current fiscal year, and proposed revenues and expenditures for the upcoming fiscal year. A full-length budget will be published online after adoption and prior to the start of the new fiscal year.

For any questions or to provide feedback on the proposed budget or tax rate, the public is invited to contact Town staff or their elected representatives.

Respectfully submitted,



Wade Carroll
Town Manager



Cayce Lay Lamas
Director of Finance

TOTAL OUTSTANDING DEBT OBLIGATIONS
as of October 1, 2023

		Fire Station Complex Fire Equipment		
Pymt No.	Fiscal Year	SERIES 2017 Texas Tax Note Program 16		TOTAL
		Principal	Interest	
1	2024	232,000	2,100	234,100
2	2025	-	-	-
3	2026	-	-	-
4	2027	-	-	-
5	2028	-	-	-
6	2029	-	-	-
7	2030	-	-	-
8	2031	-	-	-
9	2032	-	-	-
10	2033	-	-	-
11	2034	-	-	-
12	2035	-	-	-
13	2036	-	-	-
14	2037	-	-	-
15	2038	-	-	-
16	2039	-	-	-
17	2040	-	-	-
18	2041	-	-	-
19	2042	-	-	-
20	2043	-	-	-
21	2044	-	-	-
22	2045	-	-	-
23	2046	-	-	-
TOTAL		\$ 232,000	\$ 2,100	\$ 234,100
Original Issue: \$1,530,000				
Issue Date: May 2017				
End Date: 7 years = 2024				
Bank #: TUB #93465				
Fund: FUND 300				
Funding Source: Sales Tax				

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

		Fire Station Complex		
		Fire Station Complex		
		SERIES 2016 CO		
Pymt	Fiscal	Program 17		TOTAL
No.	Year	Principal	Interest	TOTAL
1	2024	235,000	271,725	506,725
2	2025	245,000	264,525	509,525
3	2026	250,000	257,100	507,100
4	2027	260,000	249,450	509,450
5	2028	265,000	241,575	506,575
6	2029	275,000	233,475	508,475
7	2030	285,000	225,075	510,075
8	2031	290,000	216,450	506,450
9	2032	300,000	207,600	507,600
10	2033	310,000	198,450	508,450
11	2034	320,000	189,000	509,000
12	2035	330,000	179,250	509,250
13	2036	340,000	169,200	509,200
14	2037	350,000	158,850	508,850
15	2038	360,000	146,400	506,400
16	2039	375,000	131,700	506,700
17	2040	390,000	116,400	506,400
18	2041	410,000	100,400	510,400
19	2042	425,000	83,700	508,700
20	2043	440,000	66,400	506,400
21	2044	460,000	48,400	508,400
22	2045	480,000	29,600	509,600
23	2046	500,000	10,000	510,000
TOTAL		\$ 7,895,000	\$ 3,794,725	\$ 11,689,725

Original Issue: \$9,180,000
 Issue Date: December 2016
 End Date: 30 years = 2046
 Bank #: US Bank #251965000
 Fund: FUND 300
 Funding Source: Sales Tax

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

Westlake Academy

Refunding of 2007 (orig 2002)

SERIES 2017 GO-Refunding

Program 15

Pyamt	Fiscal	TOTAL		
No.	Year	Principal	Interest	
1	2024	40,000	222,800	262,800
2	2025	605,000	210,100	815,100
3	2026	625,000	185,500	810,500
4	2027	645,000	160,100	805,100
5	2028	675,000	133,700	808,700
6	2029	715,000	105,900	820,900
7	2030	735,000	76,900	811,900
8	2031	775,000	46,700	821,700
9	2032	780,000	15,600	795,600
10	2033	-	-	-
11	2034	-	-	-
12	2035	-	-	-
13	2036	-	-	-
14	2037	-	-	-
15	2038	-	-	-
16	2039	-	-	-
17	2040	-	-	-
18	2041	-	-	-
19	2042	-	-	-
20	2043	-	-	-
21	2044	-	-	-
22	2045	-	-	-
23	2046	-	-	-
TOTAL		\$ 5,595,000	\$ 1,157,300	\$ 6,752,300
Original Issue: \$5,795,000				
Issue Date: February 2007				
End Date: 30 years = 2032				
Bank #: US Bank #231799000				
Fund: FUND 300				
Funding Source: Sales Tax				

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

Westlake Academy

Refunding of Series 2008

SERIES 2013 GO-Refunding

Program 10

Pyamt	Fiscal	SERIES 2013 GO-Refunding		
No.	Year	Principal	Interest	TOTAL
1	2024	145,000	17,130	162,130
2	2025	155,000	13,830	168,830
3	2026	165,000	10,063	175,063
4	2027	160,000	6,000	166,000
5	2028	160,000	2,000	162,000
6	2029	-	-	-
7	2030	-	-	-
8	2031	-	-	-
9	2032	-	-	-
10	2033	-	-	-
11	2034	-	-	-
12	2035	-	-	-
13	2036	-	-	-
14	2037	-	-	-
15	2038	-	-	-
16	2039	-	-	-
17	2040	-	-	-
18	2041	-	-	-
19	2042	-	-	-
20	2043	-	-	-
21	2044	-	-	-
22	2045	-	-	-
23	2046	-	-	-
TOTAL		\$ 785,000	\$ 49,023	\$ 834,023
Original Issue: \$2,200,000				
Issue Date: April 2013				
End Date: 15 years = 2028				
Bank #: US Bank #203258000				
Fund: FUND 300				
Funding Source: Sales Tax				

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

Westlake Academy
WA EXPANSION (Governmental Portion)

Pymt No.	Fiscal Year	SERIES 2013 CO			TOTAL
		Principal	Interest		
1	2024	213,600	238,781		452,381
2	2025	213,600	232,373		445,973
3	2026	226,950	225,765		452,715
4	2027	231,400	218,601		450,001
5	2028	240,300	210,936		451,236
6	2029	347,100	200,956		548,056
7	2030	360,450	188,574		549,024
8	2031	369,350	175,803		545,153
9	2032	529,550	158,748		688,298
10	2033	280,350	142,550		422,900
11	2034	293,700	131,069		424,769
12	2035	307,050	119,054		426,104
13	2036	320,400	106,505		426,905
14	2037	329,300	94,129		423,429
15	2038	342,650	81,950		424,600
16	2039	356,000	69,287		425,287
17	2040	369,350	55,447		424,797
18	2041	382,700	40,406		423,106
19	2042	400,500	24,742		425,242
20	2043	418,300	8,366		426,666
21	2044	-	-		-
22	2045	-	-		-
23	2046				
TOTAL		\$ 6,532,600	\$ 2,724,042	\$ 9,256,642	
Original Issue: \$8,294,800					
Issue Date: April 2013					
End Date: 30 years = 2043					
Bank #: US Bank #203909000					
Fund: FUND 300					
Funding Source: Sales Tax					

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

WESTLAKE ACADEMY

Refunding of 2003 (2nd Phase of WA)

SERIES 2014 GO-REFUNDING

Pyamt	Fiscal			
No.	Year	Principal	Interest	Total
1	2024	5,000	63,960	68,960
2	2025	5,000	63,780	68,780
3	2026	5,000	63,600	68,600
4	2027	5,000	63,420	68,420
5	2028	5,000	63,240	68,240
6	2029	350,000	56,150	406,150
7	2030	360,000	41,950	401,950
8	2031	375,000	27,250	402,250
9	2032	395,000	9,874	404,874
10	2033	-	-	-
11	2034	-	-	-
12	2035	-	-	-
13	2036	-	-	-
14	2037	-	-	-
15	2038	-	-	-
16	2039	-	-	-
17	2040	-	-	-
18	2041	-	-	-
19	2042	-	-	-
20	2043	-	-	-
21	2044			
22	2045			
23	2046			
TOTAL		\$ 1,505,000	\$ 453,224	\$ 1,958,224
Original Issue: \$8,500,000				
Issue Date: January 2014				
End Date: 18 years = 2032				
Bank #: US Bank #207801000				
Fund: FUND 301				
Funding Source: Property Tax				

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

		MUNICIPAL		
		Capital Improvements for Municipality		
		SERIES 2021 CO		
Pyamt	Fiscal			
No.	Year	Principal	Interest	Total
1	2024	125,000	79,700	204,700
2	2025	130,000	74,600	204,600
3	2026	135,000	69,300	204,300
4	2027	140,000	63,800	203,800
5	2028	145,000	58,100	203,100
6	2029	150,000	52,200	202,200
7	2030	155,000	46,100	201,100
8	2031	160,000	39,800	199,800
9	2032	165,000	34,950	199,950
10	2033	170,000	31,600	201,600
11	2034	175,000	28,150	203,150
12	2035	180,000	24,600	204,600
13	2036	180,000	21,000	201,000
14	2037	185,000	17,350	202,350
15	2038	190,000	13,600	203,600
16	2039	190,000	9,800	199,800
17	2040	195,000	5,950	200,950
18	2041	200,000	2,000	202,000
19	2042	-	-	-
20	2043			
21	2044			
22	2045			
23	2046			
TOTAL		\$ 2,970,000	\$ 672,600	\$ 3,642,600
Original Issue: \$3,215,000				
Issue Date: September 2021				
End Date: 20 years = 2041				
Bank #: US Bank #259030000				
Fund: FUND 301				
Funding Source: Property Tax				

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

WA 25%/MUNICIPAL 75%
 Refunding of 2011 CO and 2011 GO

SERIES 2021 GORB

Pyamt	Fiscal			
No.	Year	Principal	Interest	Total
1	2024	900,000	69,150	969,150
2	2025	340,000	50,550	390,550
3	2026	340,000	40,350	380,350
4	2027	360,000	29,850	389,850
5	2028	375,000	18,825	393,825
6	2029	125,000	10,700	135,700
7	2030	135,000	5,500	140,500
8	2031	140,000	1,400	141,400
9	2032	-	-	-
10	2033	-	-	-
11	2034	-	-	-
12	2035	-	-	-
13	2036	-	-	-
14	2037	-	-	-
15	2038	-	-	-
16	2039	-	-	-
17	2040	-	-	-
18	2041	-	-	-
19	2042	-	-	-
20	2043			
21	2044			
22	2045			
23	2046			
TOTAL		\$ 2,715,000	\$ 226,325	\$ 2,941,325
Original Issue: \$4,430,000				
Issue Date: September 2021				
End Date: 10 years = 2031				
Bank #: US Bank #246944000				
Fund: FUND 301				
Funding Source: Property Tax				

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

WESTLAKE ACADEMY

Facilities

SERIES 2023 TAX NOTES

Pyamt	Fiscal	SERIES 2023 TAX NOTES		
No.	Year	Principal	Interest	Total
1	2024	454,000	119,368	573,368
2	2025	471,000	102,764	573,764
3	2026	488,000	85,550	573,550
4	2027	506,000	67,707	573,707
5	2028	525,000	49,201	574,201
6	2029	544,000	30,012	574,012
7	2030	564,000	10,124	574,124
8	2031	-	-	-
9	2032	-	-	-
10	2033	-	-	-
11	2034	-	-	-
12	2035	-	-	-
13	2036	-	-	-
14	2037	-	-	-
15	2038	-	-	-
16	2039	-	-	-
17	2040	-	-	-
18	2041	-	-	-
19	2042	-	-	-
20	2043			
21	2044			
22	2045			
23	2046			
TOTAL		\$ 3,552,000	\$ 464,726	\$ 4,016,726
Original Issue: \$3,552,000				
Issue Date: March 2023				
End Date: 7 years = 2030				
Bank #: FUND 301				
Fund: Property Tax				
Funding Source: Property Tax				

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

UTILITIES INFRASTRUCTURE

Ground Storage Tank

SERIES 2013 CO (UF Portion)

Pymt	Fiscal	Principal			Interest	Total
No.	Year					
1	2024		26,400		29,512	55,912
2	2025		26,400		28,720	55,120
3	2026		28,050		27,904	55,954
4	2027		28,600		27,018	55,618
5	2028		29,700		26,071	55,771
6	2029		42,900		24,837	67,737
7	2030		44,550		23,307	67,857
8	2031		45,650		21,728	67,378
9	2032		65,450		19,621	85,071
10	2033		34,650		17,619	52,269
11	2034		36,300		16,200	52,500
12	2035		37,950		14,715	52,665
13	2036		39,600		13,164	52,764
14	2037		40,700		11,634	52,334
15	2038		42,350		10,129	52,479
16	2039		44,000		8,564	52,564
17	2040		45,650		6,853	52,503
18	2041		47,300		4,994	52,294
19	2042		49,500		3,058	52,558
20	2043		51,700		1,034	52,734
21	2044		-		-	-
22	2045		-		-	-
23	2046		-		-	-
TOTAL		\$ 807,400	\$ 336,682	\$ 1,144,082		
Original Issue:						\$1,025,020
Issue Date:						April, 2013
End Date:						30 years = 2043
Bank #:						US Bank #203909000
Fund:						FUND 500
Funding Source:						Utility Revenues

TOTAL OUTSTANDING DEBT OBLIGATIONS

as of October 1, 2023

UTILITIES INFRASTRUCTURE

TWDB/NS II 30-inch Water Main Fort Worth

Pymt No.	Fiscal Year	SERIES 2018 CO		
		Principal	Interest	Total
1	2024	95,000	48,563	143,563
2	2025	95,000	46,164	141,164
3	2026	100,000	43,638	143,638
4	2027	105,000	40,932	145,932
5	2028	105,000	38,118	143,118
6	2029	110,000	35,160	145,160
7	2030	110,000	32,080	142,080
8	2031	115,000	28,884	143,884
9	2032	120,000	25,482	145,482
10	2033	120,000	21,966	141,966
11	2034	125,000	18,284	143,284
12	2035	130,000	14,382	144,382
13	2036	130,000	10,404	140,404
14	2037	135,000	6,350	141,350
15	2038	140,000	2,142	142,142
16	2039	-	-	-
17	2040	-	-	-
18	2041	-	-	-
19	2042	-	-	-
20	2043	-	-	-
21	2044	-	-	-
22	2045	-	-	-
23	2046	-	-	-
TOTAL		\$ 1,735,000	\$ 412,549	\$ 2,147,549
Original Issue:		\$2,100,000		
Issue Date:		October, 2018		
End Date:		20 years = 2038		
Bank #:		US Bank #262720000		
Fund:		FUND 500		
Funding Source:		Utility Revenues		

TOTAL OUTSTANDING DEBT OBLIGATIONS
as of October 1, 2023

UTILITIES INFRASTRUCTURE

Refunding of Hillwood Debt

SERIES 2022 GORB

Pymt	Fiscal			
No.	Year	Principal	Interest	Total
1	2024	385,000	481,000	866,000
2	2025	400,000	465,300	865,300
3	2026	420,000	448,900	868,900
4	2027	435,000	431,800	866,800
5	2028	450,000	414,100	864,100
6	2029	470,000	395,700	865,700
7	2030	490,000	376,500	866,500
8	2031	510,000	356,500	866,500
9	2032	530,000	335,700	865,700
10	2033	555,000	314,000	869,000
11	2034	575,000	291,400	866,400
12	2035	595,000	270,975	865,975
13	2036	615,000	252,825	867,825
14	2037	635,000	234,075	869,075
15	2038	650,000	214,800	864,800
16	2039	670,000	195,000	865,000
17	2040	690,000	174,600	864,600
18	2041	715,000	153,525	868,525
19	2042	735,000	131,775	866,775
20	2043	755,000	109,425	864,425
21	2044	780,000	86,400	866,400
22	2045	805,000	62,625	867,625
23	2046	830,000	38,100	868,100
		855,000	12,825	867,825
TOTAL		\$ 14,550,000	\$ 6,247,850	\$ 20,797,850
Original Issue:		\$14,920,000		
Issue Date:		March, 2022		
End Date:		25 years = 2047		
Bank #:		US Bank #224222000		
Fund:		FUND 500		
Funding Source:		Utility Revenues		

TOTAL OUTSTANDING DEBT OBLIGATIONS
as of October 1, 2023

GRAND TOTAL

Pymt No.	Fiscal Year	Principal	Interest	TOTAL
1	2024	2,856,000	1,643,788	3,926,421
2	2025	2,686,000	1,552,706	3,664,942
3	2026	2,783,000	1,457,670	3,667,120
4	2027	2,876,000	1,358,678	3,660,971
5	2028	2,975,000	1,255,866	3,656,665
6	2029	3,129,000	1,145,090	3,700,078
7	2030	3,239,000	1,026,110	3,690,986
8	2031	2,780,000	914,515	3,694,515
9	2032	2,885,000	807,575	3,692,575
10	2033	1,470,000	726,185	2,196,185
11	2034	1,525,000	674,103	2,199,103
12	2035	1,580,000	622,976	2,202,976
13	2036	1,625,000	573,098	2,198,098
14	2037	1,675,000	522,388	2,197,388
15	2038	1,725,000	469,021	2,194,021
16	2039	1,635,000	414,351	2,049,351
17	2040	1,690,000	359,250	2,049,250
18	2041	1,755,000	301,325	2,056,325
19	2042	1,610,000	243,275	1,853,275
20	2043	1,665,000	185,225	1,850,225
21	2044	1,240,000	134,800	1,374,800
22	2045	1,285,000	92,225	1,377,225
23	2046	1,330,000	48,100	1,378,100
		855,000	12,825	867,825
TOTAL		\$ 48,874,000	\$ 16,541,145	\$ 61,398,420

PROPOSED BUDGET

Fiscal Year 2024

by Fund

GENERAL FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
GENERAL FUND				
BEGINNING FUND BALANCE	16,376,268	15,139,208	15,139,208	15,739,333
REVENUES AND OTHER SOURCES				
General Sales Tax	6,825,000	10,000,000	4,638,709	8,601,868
Property Tax	2,250,171	2,100,000	2,004,100	1,759,585
Hotel Occupancy Tax	-	-	-	-
Beverage Tax	42,000	42,000	42,000	48,089
Franchise Fees	547,135	750,000	547,135	728,602
Permits & Fees Other	183,600	661,275	252,750	321,894
Permits & Fees Building	6,353,004	2,178,528	2,178,528	3,650,732
Charge for Services	-	-	-	-
Fines and Forfeitures	502,985	503,585	503,585	526,871
Investment Earnings	253,800	300,000	28,800	91,832
Contributions	-	-	-	212,152
Misc Income	6,900	431,366	431,366	18,843
Total Revenues	16,964,595	16,966,754	10,626,973	15,960,468
Transfers In	-	67,225	67,225	157,758
Total Other Sources	-	67,225	67,225	157,758
TOTAL REVENUES AND OTHER SOURCES	16,964,595	17,033,979	10,694,198	16,118,226
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	4,867,927	5,061,590	5,061,590	5,530,931
Total Operations	4,402,990	4,405,872	4,345,872	4,508,774
Facilities Expenditures	46,000	102,000	102,000	180,355
Total Other Uses	490,000	3,883,566	3,883,566	4,154,400
TOTAL EXPENDITURES AND OTHER USES	9,806,917	13,453,028	13,393,028	14,374,460
FY2024 WA SHARED SERVICES				
Total Payroll & Related	1,099,613	1,430,765	1,430,765	-
Total Operations	353,450	507,892	507,892	-
Total Other Uses	1,792,463	405,234	405,234	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	3,245,526	2,343,891	2,343,891	2,343,891
TOTAL FUND EXPENDITURES	13,052,443	15,796,919	15,736,919	16,718,351
REVENUES OVER (UNDER) EXPENDITURES	3,912,152	1,237,060	(5,042,721)	(600,125)
ENDING FUND BALANCE	20,288,420	16,376,268	10,096,487	15,139,208

PROPOSED BUDGET

Fiscal Year 2024

by Fund

4B FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
4B FUND				
BEGINNING FUND BALANCE	2,977,271	2,815,580	2,815,580	1,593,092
REVENUES AND OTHER SOURCES				
General Sales Tax	2,275,000	1,784,481	1,784,481	2,867,289
Property Tax	-	-	-	-
Hotel Occupancy Tax	-	-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	-	-	-	-
Contributions	-	-	-	-
Misc Income	-	-	-	-
Total Revenues	2,275,000	1,784,481	1,784,481	2,867,289
Transfers In	-	-	-	-
Total Other Sources	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES	2,275,000	1,784,481	1,784,481	2,867,289
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Facilities Expenditures	-	-	-	-
Total Other Uses	742,825	742,404	742,404	1,644,801
TOTAL EXPENDITURES AND OTHER USES	742,825	742,404	742,404	1,644,801
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	880,311	880,386	880,386	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	880,311	880,386	880,386	-
TOTAL FUND EXPENDITURES	1,623,136	1,622,790	1,622,790	1,644,801
REVENUES OVER (UNDER) EXPENDITURES	651,864	161,691	161,691	1,222,488
ENDING FUND BALANCE	3,629,135	2,977,271	2,977,271	2,815,580

PROPOSED BUDGET
Fiscal Year 2024
by Fund

ECONOMIC DEVELOPMENT FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
ECONOMIC DEVELOPMENT FUND				
BEGINNING FUND BALANCE	1	1	1	70
REVENUES AND OTHER SOURCES				
General Sales Tax	-	131,535	131,535	-
Property Tax	-	-	-	-
Hotel Occupancy Tax	10,000	10,000	10,000	1,719,114
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	-	-	-	-
Contributions	-	475,000	475,000	-
Misc Income	-	-	-	-
Total Revenues	10,000	616,535	616,535	1,719,114
Transfers In	-	-	-	-
Total Other Sources	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES	10,000	616,535	616,535	1,719,114
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	10,000	141,535	141,535	29,183
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	1,690,000
TOTAL EXPENDITURES AND OTHER USES	10,000	141,535	141,535	1,719,183
FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	475,000	475,000	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	475,000	475,000	-
TOTAL FUND EXPENDITURES	10,000	616,535	616,535	1,719,183
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(69)
ENDING FUND BALANCE	1	1	1	1

PROPOSED BUDGET

Fiscal Year 2024

by Fund

PID FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
PID FUND				
BEGINNING FUND BALANCE	385,517	392,517	392,517	395,297
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax	-	-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	-	-	-	-
Contributions	-	-	-	-
Misc Income	-	-	-	-
Total Revenues	-	-	-	-
Transfers In	-	-	-	-
Total Other Sources	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES	-	-	-	-
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	7,000	7,000	7,000	2,780
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	7,000	7,000	7,000	2,780
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	-	-	-
TOTAL FUND EXPENDITURES	7,000	7,000	7,000	2,780
REVENUES OVER (UNDER) EXPENDITURES	(7,000)	(7,000)	(7,000)	(2,780)
ENDING FUND BALANCE	378,517	385,517	385,517	392,517

PROPOSED BUDGET
Fiscal Year 2024
by Fund

VISITORS ASSOCIATION FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
VISITORS ASSOCIATION FUND				
BEGINNING FUND BALANCE	105,256	353,131	353,131	98,078
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax	446,000	446,000	446,000	457,230
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	5,000	75	75	2,166
Contributions	-	-	-	-
Misc Income	5,100	5,200	5,200	9,933
Total Revenues	456,100	451,275	451,275	469,329
Transfers In	-	250,000	250,000	500,000
Total Other Sources	-	250,000	250,000	500,000
TOTAL REVENUES AND OTHER SOURCES	456,100	701,275	701,275	969,329
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	210,376	588,915	588,915	435,319
Total Operations	222,534	360,235	360,235	278,957
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	432,910	949,150	949,150	714,276
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	-	-	-
TOTAL FUND EXPENDITURES	432,910	949,150	949,150	714,276
REVENUES OVER (UNDER) EXPENDITURES	23,190	(247,875)	(247,875)	255,053
ENDING FUND BALANCE	128,446	105,256	105,256	353,131

PROPOSED BUDGET
Fiscal Year 2024
by Fund

CEMETERY FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
CEMETERY FUND				
BEGINNING FUND BALANCE	338,454	348,730	348,730	325,397
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax	-	-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	14,150	13,900	13,900	31,900
Fines and Forfeitures	-	-	-	-
Investment Earnings	500	500	500	1,633
Contributions	-	-	-	-
Misc Income	275	525	525	-
Total Revenues	14,925	14,925	14,925	33,533
Transfers In	-	-	-	-
Total Other Sources	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES	14,925	14,925	14,925	33,533
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	21,600	25,201	25,201	10,200
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	21,600	25,201	25,201	10,200
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	-	-	-
TOTAL FUND EXPENDITURES	21,600	25,201	25,201	10,200
REVENUES OVER (UNDER) EXPENDITURES	(6,675)	(10,276)	(10,276)	23,333
ENDING FUND BALANCE	331,779	338,454	338,454	348,730

PROPOSED BUDGET

Fiscal Year 2024

by Fund

REVENUE-BACK DEBT SERVICE FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
REVENUE-BACKED DEBT SERVICE FUND				
BEGINNING FUND BALANCE	-	-	-	-
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	-	-	-	-
Contributions	-	-	-	-
Misc Income	-	-	-	-
Total Revenues	-	-	-	-
Transfers In	1,623,136	1,622,790	1,622,790	1,625,540
Total Other Sources	1,623,136	1,622,790	1,622,790	1,625,540
TOTAL REVENUES AND OTHER SOURCES	1,623,136	1,622,790	1,622,790	1,625,540
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	742,825	742,404	742,404	1,625,540
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	742,825	742,404	742,404	1,625,540
FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	880,311	880,386	880,386	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	880,311	880,386	880,386	-
TOTAL FUND EXPENDITURES	1,623,136	1,622,790	1,622,790	1,625,540
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
ENDING FUND BALANCE	-	-	-	-

PROPOSED BUDGET

Fiscal Year 2024

by Fund

AD VALOREM-BACKED DEBT SERVICE FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
AD VALOREM-BACKED DEBT SERVICE FUND				
BEGINNING FUND BALANCE	(33,688)	(1,000)	(1,000)	103,994
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	1,893,283	1,202,967	1,202,967	1,112,874
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	-	-	-	-
Contributions	-	-	-	-
Misc Income	-	-	-	-
Total Revenues	1,893,283	1,202,967	1,202,967	1,112,874
Transfers In				19,261
Total Other Sources	-	-	-	19,261
TOTAL REVENUES AND OTHER SOURCES	1,893,283	1,202,967	1,202,967	1,132,135
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	933,313	925,846	925,846	1,237,129
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	933,313	925,846	925,846	1,237,129
FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	886,866	309,809	309,809	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	886,866	309,809	309,809	-
TOTAL FUND EXPENDITURES	1,820,178	1,235,655	1,235,655	1,237,129
REVENUES OVER (UNDER) EXPENDITURES	73,105	(32,688)	(32,688)	(104,994)
ENDING FUND BALANCE	39,417	(33,688)	(33,688)	(1,000)

PROPOSED BUDGET

Fiscal Year 2024

by Fund

CAPITAL PROJECTS FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
CAPITAL PROJECTS FUND				
BEGINNING FUND BALANCE	3,739,933	4,134,866	4,134,866	3,875,352
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	75,000	5,000	5,000	28,290
Contributions		-	-	-
Misc Income	-	-	-	-
Total Revenues	75,000	5,000	5,000	28,290
Transfers In	400,000	1,010,100	1,010,100	1,100,000
Total Other Sources	400,000	1,010,100	1,010,100	1,100,000
TOTAL REVENUES AND OTHER SOURCES	475,000	1,015,100	1,015,100	1,128,290
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	280,000	1,352,832	1,352,832	827,886
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	40,890
TOTAL EXPENDITURES AND OTHER USES	280,000	1,352,832	1,352,832	868,776
FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	-	57,201	57,201	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	57,201	57,201	-
TOTAL FUND EXPENDITURES	280,000	1,410,033	1,410,033	868,776
REVENUES OVER (UNDER) EXPENDITURES	195,000	(394,933)	(394,933)	259,514
ENDING FUND BALANCE	3,934,933	3,739,933	3,739,933	4,134,866

PROPOSED BUDGET

Fiscal Year 2024

by Fund

ARTS & SCIENCES CAPITAL PROJECTS FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
ARTS & SCIENCES CAPITAL PROJECT FUND				
BEGINNING FUND BALANCE	3,238,371	3,033,371	3,033,371	2,301,059
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	50,000	10,000	10,000	18,957
Contributions	-	-	-	750,000
Misc Income	-	-	-	-
Total Revenues	50,000	10,000	10,000	768,957
Transfers In	-	250,000	250,000	-
Total Other Sources	-	250,000	250,000	-
TOTAL REVENUES AND OTHER SOURCES	50,000	260,000	260,000	768,957
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	36,645
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	-	-	-	36,645
FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	-	55,000	55,000	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	55,000	55,000	-
TOTAL FUND EXPENDITURES	-	55,000	55,000	36,645
REVENUES OVER (UNDER) EXPENDITURES	50,000	205,000	205,000	732,312
ENDING FUND BALANCE	3,288,371	3,238,371	3,238,371	3,033,371

PROPOSED BUDGET
Fiscal Year 2024
by Fund

ACADEMY CAPITAL PROJECTS FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
ACADEMY CAPITAL PROJECTS FUND				
BEGINNING FUND BALANCE	2,257,860	3,775,860	3,775,860	2,052,502
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	55,000	5,000	5,000	13,608
Contributions		3,552,000	-	24,900
Misc Income	-	-	-	-
Total Revenues	55,000	3,557,000	5,000	38,508
Transfers In	-	475,000	475,000	1,690,000
Total Other Sources	-	475,000	475,000	1,690,000
TOTAL REVENUES AND OTHER SOURCES	55,000	4,032,000	480,000	1,728,508
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	5,150
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	-	-	-	5,150
FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	-	5,550,000	1,050,000	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	5,550,000	1,050,000	-
TOTAL FUND EXPENDITURES	-	5,550,000	1,050,000	5,150
REVENUES OVER (UNDER) EXPENDITURES	55,000	(1,518,000)	(570,000)	1,723,358
ENDING FUND BALANCE	2,312,860	2,257,860	3,205,860	3,775,860

PROPOSED BUDGET

Fiscal Year 2024

by Fund

LONE STAR FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
LONE STAR FUND				
BEGINNING FUND BALANCE	14,862	14,837	14,837	14,744
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	200	25	25	93
Contributions	-	-	-	-
Misc Income	-	-	-	-
Total Revenues	200	25	25	93
Transfers In	-	-	-	-
Total Other Sources	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES	200	25	25	93
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	-	-	-	-
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	-	-	-
TOTAL FUND EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	200	25	25	93
ENDING FUND BALANCE	15,062	14,862	14,862	14,837

PROPOSED BUDGET

Fiscal Year 2024

by Fund

UTILITY FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
UTILITY FUND				
BEGINNING FUND BALANCE	8,180,732	8,914,299	8,914,299	6,656,694
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax	-	-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	211,790	323,218	323,218	444,948
Permits & Fees Building	-	-	-	-
Charge for Services	5,674,160	5,738,132	5,738,132	6,953,613
Fines and Forfeitures	-	-	-	-
Investment Earnings	175,000	15,000	15,000	55,751
Contributions	-	-	-	807,543
Misc Income	16,500	16,500	16,500	18,121
Total Revenues	6,077,450	6,092,850	6,092,850	8,279,976
Transfers In	-	-	-	-
Total Other Sources	-	-	-	-
TOTAL REVENUES AND OTHER SOURCES	6,077,450	6,092,850	6,092,850	8,279,976
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	546,915	578,034	578,034	464,247
Total Operations	5,136,015	5,381,158	5,381,158	4,985,366
Facilities Expenditures	-	-	-	-
Total Other Uses	386,000	867,225	867,225	572,758
TOTAL EXPENDITURES AND OTHER USES	6,068,930	6,826,417	6,826,417	6,022,371
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	-	-	-
TOTAL FUND EXPENDITURES	6,068,930	6,826,417	6,826,417	6,022,371
REVENUES OVER (UNDER) EXPENDITURES	8,520	(733,567)	(733,567)	2,257,605
ENDING FUND BALANCE	8,189,252	8,180,732	8,180,732	8,914,299

PROPOSED BUDGET
Fiscal Year 2024
by Fund

UTILITY VEHICLE MAINTENANCE & REPAIR FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
UTILITY VEHICLE MAINT. & REPAIR FUND				
BEGINNING FUND BALANCE	90,952	90,927	90,927	26,769
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	1,500	25	25	589
Contributions	-	-	-	-
Misc Income	-	-	-	6,984
Total Revenues	1,500	25	25	7,573
Transfers In	-	-	-	65,000
Total Other Sources	-	-	-	65,000
TOTAL REVENUES AND OTHER SOURCES	1,500	25	25	72,573
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	8,415
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	-	-	-	8,415
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	-	-	-
TOTAL FUND EXPENDITURES	-	-	-	8,415
REVENUES OVER (UNDER) EXPENDITURES	1,500	25	25	64,158
ENDING FUND BALANCE	92,452	90,952	90,952	90,927

PROPOSED BUDGET
Fiscal Year 2024
by Fund

UTILITY MAINTENANCE & REPAIR FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
UTILITY MAINTENANCE & REPAIR FUND				
BEGINNING FUND BALANCE	813,563	598,563	598,563	305,038
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax	-	-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	7,500	1,000	1,000	3,494
Contributions	-	-	-	-
Misc Income	-	-	-	-
Total Revenues	7,500	1,000	1,000	3,494
Transfers In	386,000	800,000	800,000	350,000
Total Other Sources	386,000	800,000	800,000	350,000
TOTAL REVENUES AND OTHER SOURCES	393,500	801,000	801,000	353,494
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	386,000	586,000	586,000	59,969
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	386,000	586,000	586,000	59,969
FY2024 WESTLAKE ACADEMY EXPENDITURES				
Total Payroll & Related	-	-	-	-
Total Operations	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	-	-	-
TOTAL FUND EXPENDITURES	386,000	586,000	586,000	59,969
REVENUES OVER (UNDER) EXPENDITURES	7,500	215,000	215,000	293,525
ENDING FUND BALANCE	821,063	813,563	813,563	598,563

PROPOSED BUDGET
Fiscal Year 2024
by Fund

GENERAL MAINTENANCE & REPAIR FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
GENERAL MAINTENANCE & REPAIR FUND				
BEGINNING FUND BALANCE	1,558,009	1,641,088	1,641,088	666,715
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax	-	-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	20,000	-	-	11,110
Contributions	-	60,000	60,000	-
Misc Income	-	-	-	1,295
Total Revenues	20,000	60,000	60,000	12,405
Transfers In	382,500	1,123,466	1,123,466	1,554,400
Total Other Sources	382,500	1,123,466	1,123,466	1,554,400
TOTAL REVENUES AND OTHER SOURCES	402,500	1,183,466	1,183,466	1,566,805
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	210,000	583,371	583,371	592,432
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	210,000	583,371	583,371	592,432
FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	172,500	683,174	683,174	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	172,500	683,174	683,174	-
TOTAL FUND EXPENDITURES	382,500	1,266,545	1,266,545	592,432
REVENUES OVER (UNDER) EXPENDITURES	20,000	(83,079)	(83,079)	974,373
ENDING FUND BALANCE	1,578,009	1,558,009	1,558,009	1,641,088

PROPOSED BUDGET
Fiscal Year 2024
by Fund

GENERAL VEHICLE MAINTENANCE & REPAIR FUND	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
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GENERAL VEHICLE MAINT. & REPAIR FUND				
BEGINNING FUND BALANCE	3,366,344	2,077,344	2,077,344	1,165,156
REVENUES AND OTHER SOURCES				
General Sales Tax	-	-	-	-
Property Tax	-	-	-	-
Hotel Occupancy Tax		-	-	-
Beverage Tax	-	-	-	-
Franchise Fees	-	-	-	-
Permits & Fees Other	-	-	-	-
Permits & Fees Building	-	-	-	-
Charge for Services	-	-	-	-
Fines and Forfeitures	-	-	-	-
Investment Earnings	30,000	1,000	1,000	12,649
Contributions	-	-	-	-
Misc Income	-	-	-	(26,391)
Total Revenues	30,000	1,000	1,000	(13,742)
Transfers In	-	1,500,000	1,500,000	1,000,000
Total Other Sources	-	1,500,000	1,500,000	1,000,000
TOTAL REVENUES AND OTHER SOURCES	30,000	1,501,000	1,501,000	986,258

FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	-	-	-	-
Total Operations	-	32,000	32,000	74,070
Facilities Expenditures	-	-	-	-
Total Other Uses	-	-	-	-
TOTAL EXPENDITURES AND OTHER USES	-	32,000	32,000	74,070

FY2024 WA SHARED SERVICES				
Total Payroll & Related	-	-	-	-
Total Operations	-	180,000	180,000	-
Total Other Uses	-	-	-	-
TOTAL WESTLAKE ACADEMY EXPENDITURES	-	180,000	180,000	-

TOTAL FUND EXPENDITURES	-	212,000	212,000	74,070
REVENUES OVER (UNDER) EXPENDITURES	30,000	1,289,000	1,289,000	912,188
ENDING FUND BALANCE	3,396,344	3,366,344	3,366,344	2,077,344

PROPOSED BUDGET

Fiscal Year 2024

by Fund

ALL FUNDS	FY2024 PROPOSED	FY2023 ESTIMATED	FY2023 ADOPTED	FY2022 UNAUDITED
BEGINNING FUND BALANCE	45,743,663	45,663,280	45,663,280	35,309,357
REVENUES AND OTHER SOURCES				
General Sales Tax	9,100,000	11,916,016	6,554,725	11,469,157
Property Tax	4,143,454	3,302,967	3,207,067	2,872,459
Hotel Occupancy Tax	456,000	456,000	456,000	2,176,344
Beverage Tax	42,000	42,000	42,000	48,089
Franchise Fees	547,135	750,000	547,135	728,602
Permits & Fees Other	395,390	984,493	575,968	766,842
Permits & Fees Building	6,353,004	2,178,528	2,178,528	3,650,732
Charge for Services	5,688,310	5,752,032	5,752,032	6,985,513
Fines and Forfeitures	502,985	503,585	503,585	526,871
Investment Earnings	673,500	337,625	66,425	240,172
Contributions	-	4,087,000	535,000	1,794,595
Misc Income	2,303,775	453,591	453,591	28,785
Total Revenues	30,205,553	30,763,837	20,872,056	31,288,161
Transfers In	2,791,636	7,098,581	7,098,581	8,061,959
Total Other Sources	2,791,636	7,098,581	7,098,581	8,061,959
TOTAL REVENUES AND OTHER SOURCES	32,997,189	37,862,418	27,970,637	39,350,120
FY2024 EXPENDITURES AND OTHER USES				
Total Payroll & Related	5,625,218	6,228,539	6,228,539	6,430,497
Total Operations	12,352,277	14,543,454	14,483,454	14,282,496
Facilities Expenditures	46,000	102,000	102,000	180,355
Total Other Uses	1,618,825	5,493,195	5,493,195	8,102,849
TOTAL EXPENDITURES AND OTHER USES	19,642,320	26,367,188	26,307,188	28,996,197
FY2024 WA SHARED SERVICES				
Total Payroll & Related	1,099,613	1,430,765	1,430,765	-
Total Operations	2,293,127	8,223,462	3,723,462	-
Total Other Uses	2,672,774	1,760,620	1,760,620	-
TOTAL WA SHARED SERVICES	6,065,514	11,414,847	6,914,847	-
TOTAL EXPENDITURES	25,707,833	37,782,035	33,222,035	28,996,197
TOTAL SURPLUS (DEFICIT)	7,289,356	80,383	(5,251,398)	7,208,973
ENDING FUND BALANCE	53,033,019	45,743,663	40,411,882	45,663,280



THE TOWN OF
WESTLAKE

For any questions or to provide feedback on the proposed budget or tax rate, the public is invited to contact Town staff or their elected representatives.